



THE J. F. COSTOPOULOS FOUNDATION

BUDGET FOR FISCAL YEAR 2023

INFLOWS

Chapter A

Balance brought forward
from the previous year 1,500,000

Chapter B

Budgeted income

- Dividends 219,000
- Coupons from bonds &
interest from deposits 750,000

Chapter C

Extraordinary income

- Donations 2,150

TOTAL INCOME

2,471,150

Chapter D

CASH FLOW

295,000

GRAND TOTAL

2,766,150

OUTFLOWS

Chapter A

Expenses for the Fulfillment of its
Purpose 575,000

Support in the fields of
Arts, Cultural Heritage & Tradition,
Education & Studies,
Science & Research,
Social Contribution

Chapter B

Investments

- Shares & Bonds 546,000
- Fixed equipment 42,000

Chapter C

Budgeted expenses

- Staff costs 241,000
- Freelancers' fees 25,700
- General expenses 149,100
- Taxes 592,350

Cash Balance to be Carried
Forward 300,000

TOTAL EXPENSES

2,471,150

Chapter D

CASH FLOW

295,000

GRAND TOTAL

2,766,150

Athens, September 27, 2022

PRESIDENT
OF THE BOARD OF TRUSTEES

DEMETRIOS P. MANTZOUNIS

TREASURER
OF THE BOARD OF TRUSTEES

THEODOROS N. FILARETOS

FINANCIAL SERVICES

ATH. G. EFTHIMIOPOULOS