The J. F. Costopoulos Foundation would like to thank DDB for graciously offering the design of the Annual Report 2016.
The Foundation bears the name of the Founder of the Bank which is presently called Alpha Bank.

Portrait of John F. Costopoulos
(Engraving by A. Tassos)

The Foundation bears the name of the Founder of the Bank which is presently called Alpha Bank.
The J. F. Costopoulos Foundation, a non-profit charitable institution, was founded in 1979, on the occasion of the centenary of the Alpha Bank, then operating as Credit Bank, in memory of its founder John F. Costopoulos by its then Chairman, the late Spyros Costopoulos and his wife Eurycide. In accordance with its purpose, as it is stipulated by its Articles of Association and Operation, the Foundation continuously supports the safeguard and promotion of the Greek culture, literature and the arts both in Greece and abroad.
The Board of Trustees

Yannis S. Costopoulos  
Chairman

Anastasia S. Costopoulos  
Vice-Chairman

Demetrios P. Mantzounis  
Treasurer

Thanos M. Veremis  
Trustee

Theodoros N. Filaretos  
Trustee

Hector P. Verykios  
Director

Athanassios G. Efthimiopoulos  
Financial Services

Assimina E. Strongili  
Magda N. Tzepkinli  
Secretariat

Alpha Private Banking  
Financial Advisor

Irene A. Orati  
Dimitra I. Tsangari  
Special Advisors
The year 2016 was in many ways an important one for the J. F. Costopoulos Foundation. On the one hand, there are signs of stabilisation in the Foundation’s finances and expenditure towards the achievement of its aims, after the sizeable cuts of previous years due to the adverse economic juncture. On the other hand, despite the general crisis in the country, the social, cultural and financial conditions served as a motive power to reaffirm and renew links and synergies; as a lever to activate old and new mechanisms.

Our long involvement with matters around man, society and history, science and art, continues to produce positive results through the direct or indirect support to major projects, programmes, publications and other worthy ventures. Many of these were implemented with the Foundation’s contribution in 2016, and many continued on their successful course, justifying our choices of previous years.

At the same time the Foundation cultivates the ground and encourages the position which has been articulated in various historical periods and contexts and is shared by society and the scientific and artistic communities as a pressing need and a key condition for promoting Greek culture and keeping it abreast of others: all individual actions and initiatives must operate within - and form part of - an overall “chart” whose collaborations, joint ventures and exchanges within and beyond the Greek borders will promote and hence reinforce the complex Greek identity as it has been shaped over time. All this will proceed under certain key precepts - respect towards the multifaceted past, careful approach and interpretation of history, social sensibility, interdisciplinary spirit and artistic creativity.

The following is a selective presentation of some of the ventures approved by the Administrative Board for the year 2016 in each thematic category.
Education - Studies

Our long collaboration with the Fulbright Foundation, which dates from 1987 with the aim of supporting the scholarship programme for Greek citizens, continued in 2016 with the partial support of a six-month scholarship granted to Ms Anna Kapousizi (MDA Hellas - Muscular Dystrophy Association of Greece) for her project on Creating Theatre with People with Neuromuscular Disorders. Ms Kapousizi has been working for the past six years with MDA HELLAS in creating unique projects with people with neuromuscular and neurological conditions. Working with people with ‘body limits’, she has developed a process under which specific acting methods are used in a transformative way within the neurological limits of the disorders. This was the starting point of her US project, in which she integrated the two fields - medical and artistic - and created an acting method adapted to people with neurological diseases. She applied the method in the community of people with neurological disorders, through a workshop and a presentation of a performance with both able-bodied and non-able-bodied actors.

The Foundation supported once again the work of the Stavros Costopoulos Research Fellowship of the Hellenic Foundation for European & Foreign Policy (ELIAMEP), held in 2016 by Professor Ioannis Armakolas in his twin capacity as Head of the South-East Europe Programme of ELIAMEP and Editor in Chief of the academic journal Southeast European and Black Sea Studies, which is published in collaboration with ELIAMEP.

In the context of ELIAMEP’s South-East Europe Programme, Mr Armakolas was in charge of the project management, design and implementation for the following research areas: (a) ‘Addressing the problem of negative national stereotypes in the Southern Balkans’; (b) Overview of the social attitudes between Greece and FYROM; (c) Greek-Bulgarian relations: Current state, problems and prospects; (d) Tertiary education reforms in Montenegro; (e) Evaluation of Greece-FYROM collaboration in the areas of EU-funded projects and tertiary education.

Aware of the problems of primary education in remote and isolated parts of Greece, the Foundation has supported the efforts of entities such as the PYRNA non-profit cultural organisation which runs the Books on Wheels® programme under the auspices of the Ministry of Education and Religious Affairs. Books on Wheels® bring small, mobile, thematic “libraries” into the classrooms of public elementary schools and kindergartens (in bags-on-wheels). After staying there for one month, the bags are then transferred to another school/class. There are in total 180 bags and 4,500 books travelling all over the country. Twenty-four Directorates of Primary Education with some 900 schools participate in the programme, along with another 100 schools that have submitted requests independently and 5 refugee schools. Thanks to the donation of the Foundation, Books on Wheels® expanded to the Aegean islands: five new bags with 25 books each on the
topics of animals, art, mythology, the sea
and food have been travelling to the Cycladic
islands of Santorini, Naxos, Sifnos, Milos and
Koufonissia. The project is coordinated by the
Cyclades Directorate of Primary Education,
and by June 2017 Books On Wheels® will
reach 30 classrooms on these islands and
will be read, leafed through or borrowed by
more than 700 students and will be used for
various supplementary activities in class. The
project has been warmly received by teachers
and students alike, and new requests for bags
keep coming.

Of similar impact, the educational
programmes of the Centre for the Study of
Traditional Pottery of the G. Psaropoulos
Foundation are also designed for primary
schools and specifically for children from
financially vulnerable families. With aid from
our Foundation, the educational activities for
2016 included the programme
“The earthenware world of shapes” for
children aged 4-8 and the mosaic workshop
“Pottery meets mosaic” for children aged
6-12. The former included an interactive
performance by the ANASSA team, which
introduced the young spectators to the
concept of shapes as well as to basic
geometric concepts, and a pottery workshop
in which the children could create their own
shapes. In the mosaic workshop “Pottery
meets mosaic” the children discovered the
art of mosaic and created their own colourful
mosaics by using ceramic tiles. Both projects
were very popular with the public, attracting
144 participants.

Special mention is due, finally, to the newly-
established Early Music Centre of Athens
for the original and promising educational
mission it has undertaken. Having started in
October, 2015 in the context of the Athens
Conservatoire, the Centre focuses on the
study of music up to 1800, offering to young
talented musicians a two-year course on
“Vocal music from the Middle Ages to the
Baroque”. Addressed to young professional
singers who wish to delve into the Medieval,
Renaissance and Baroque repertory and into
historical performance, this unique curriculum
in Greece comprises classes on vocal
Baroque interpretation, early music ensemble
coaching, and Medieval and Renaissance
music. The Early Music Centre has already
conducted seminars, lectures and concerts in
historical venues of Athens.
The Foundation has been consistently close to archaeology, demonstrating in practice its keen interest in excavation projects at famous or lesser-known archaeological sites. In many cases it has placed its trust in the ventures of charismatic archaeologists and their teams from their very first steps.

A typical example is the Society of Messenian Archaeological Studies, which was supported in 2016 to continue its excavation and restoration work in ancient Messene. We have repeatedly reported on this collaboration, which dates from 1993, as it is a noble and highly dynamic venture. Here is how Professor Petros Themelis, the soul of this project, describes with his archaeologist’s pen the work carried out with support from the Foundation:

Thanks to the financial support of the J. F. Costopoulos Foundation, excavations of the Archaeological Society were carried out during the digging campaign of 2016 in the area of the Agora (market place) and the Isis sanctuary near the Theatre. Research continued in the peristyle of the “Meat Market” and the stoa in front of it. The mosaic floor preserved on the western side of the courtyard of the peristyle was restored. Part of the so-called Prytaneion, comprising a dining room and the room of the Estia’s hearth, was also uncovered. Both rooms of the Prytaneion were used in connection with a glass workshop during the late Roman period. Also, the north hall of the Bishop’s residence, situated by the Theatre, was partly uncovered. The mosaic floor of this hall is decorated with geometric patterns; it carries the following inscription: Ὑδόουλος ἐπίσκοπος ποιεῖ [constructed by Theodoulos, bishop]

A similar example of long-term support is the excavation and restoration work at the Spartan sanctuary of Apollo Amyklaion under Professor Angelos Delivorrias. The efforts of the Amykles Research Project during 2016 focused, in the words of Professor Stavros Vlizos, “... on identifying remains along the west slope of the hill of Agia Kyriaki. The foundation was revealed of two walls, about 4 m. apart, which run for 40 m. parallel in a north-south direction. With the help of these two walls (the Archaic, west wall, and the east wall of the Roman period), and the transverse median walls between them, the conditions were formed for the creation of additional spaces in this area from north to south during Late Antiquity: a semicircular structure (a base or an exedra), an open space, a roofed building closed on three sides with a wide hypostyle entrance on the east side (giving access to the sanctuary), and, finally, the remains of a rectangular tomb building with two chambers of equal size in the interior.”

We note also the Foundation’s financial support for one more year to the University of Athens for the study of the architecture in the sanctuary of Asclepios in ancient Lissos, prefecture of Chania, Crete under Prof. Chrysanthos Kanellopoulos, and to the Hellenic Institute of Ancient and Mediaeval
Alexandrian Studies for the underwater archaeological survey of Alexandria, Egypt under Mr Haris Tzalas.

The Foundation has shown a keen interest in the research conducted by Ms Stella Pilavaki concerning the documentation and study of a rock art complex situated in the regions of Serres and Kavala with a view to fully understanding their distribution and function. As Ms Pilavaki notes, “… In all my visits I recorded my observations as to the distribution of the painted rocks in relation to the dispersion of sunlight on the mountain slopes and the position of certain iconographic types as I study their orientation in terms of the point of sunrise on solstices and equinoxes. These observations are in the context of a phenomenological exploration of this art.”

The Foundation helped for the first time the excavations carried out by the University of Crete at the Lower Palaeolithic Rodafnidia on the island of Lesbos under Prof. Nena Galanidou. In 2016 there was surface survey and lab work, fieldwork comprising excavation and surface scanning of the broader area of Kalloni Bay, a geo-archaeological survey, digital documentation, secure storage of the excavation data and diffusion of scientific knowledge. Research continues with the Foundation’s aid in 2017, and may well change what we know about the history of Greece and the Aegean Sea.

Several publishing ventures were deemed necessary in their field and worthy of support. Some of these were concluded in 2016 and others are nearing completion. We provided our support to Prof. Vassilis Katsaros and the Calypso and Gregory Gregoriadis Foundation for a tome in honour of Professor and Member of the Athens Academy Panayotis L. Vocolopolos, a scholar who devoted his life in the study and promotion of Byzantine civilisation. Edited by Prof. V. Katsaros and Ms Anastasia Tourta, Director of the Museum of Byzantine Civilisation, it comprises papers by 69 distinguished Greek and foreign experts on Byzantine and post-Byzantine art in the fields of architecture, painting, sculpture, illuminated manuscripts and epigraphy. In addition to our Foundation’s support in 2016 and earlier, the long task of completing this volume has been aided by other major institutions such as the A. G. Leventis Foundation and the Centre for Byzantine Studies of the University of Thessaloniki.

The sponsorship of the Costopoulos Foundation will support also the publication of the Proceedings of an international Symposium in memory of Professor Spiros Iakovidis, member of the Athens Academy. The Symposium took place on 6 May, 2015 under the auspices of the Faculty of History and Archaeology of the University of Athens. Also forthcoming is the publication of Byzantine patriarchal documents by the Institute of Historical Research of the National Hellenic Research Foundation with twelve documents kept at the Patmos Monastery of St John the Theologian, annotated by the head of the project Ms Maria Gerolymatou.
Finally, with our help the Mediterranean Institute of Researches in Paleography, Bibliology and History of Texts is carrying out research on the digital documentation and standardization of damage terms in photographic archive material. Undertaken by Mr Agamemnon Tselikas and Ms Vassiliki Kokla, the project aims to provide an easy-to-use and scientifically sound tool to help in the systematic and speedier restoration of photographic material. It involves recording the damage and standardising the terminology to overcome the heterogeneity in the description of damage which causes confusion among those who manage and maintain this material.

Social Contribution

Every year the pressing need recurs to support the efforts we must expend as a society in aid of our fellow humans in need. The relevant institutions and their people - unquestionably inspired, and in most cases specially trained - report to us the problems they face on a material and social level to secure better living conditions for vulnerable population groups. It takes special care and willpower, despite the hard times, to continue the work and overcome the obstacles. The Foundation helps them with respect for their strong will and with faith in the outcome. Invariably first among these institutions since 1993 is the “Yiayias Garden” kindergarten of the Efstathia J. Costopoulos Foundation in Kalamata, which provides a safe child-centered environment for children from underprivileged families with various psychosocial problems, encouraging them to acquire social skills, while counselling parents and helping them in their search for employment.

The Network for Children’s Rights, a non-profit union engaged since 2004 in disseminating and promoting the UN Convention on the Rights of the Child, has developed the project “Every Child is Unique - Children at risk”: an ongoing programme based on the Network’s holistic view of providing multifaceted support to highly vulnerable children and families that live in poverty.

These days there are pioneering methods for providing communication, training and therapeutic benefits to disabled people.
through the positive effect of arts such as dance and music.

For 2016 we singled out the “Dryades en Plo” Art Company for its classes for disabled people using the “Dance-Disability” method. For 30 years the Company has been studying, researching and continuously learning together with different groups of people of all disability types with the emphasis on dance, and aims at treatment, rehabilitation or simply the acceptance of the disability. Dance allows people with disabilities to harmonise their diversity, express their feelings and externalise their internal energy in order to facilitate their communication, develop their confidence, their existence and their personality in general. The enhanced awareness of non-disabled people through artistic means also achieves the integration of disabled people into culture and convinces society that disability exists only as a prejudice.

Another worthy cause is the Music Therapy programme for adults with mental disabilities of the Piraeus Educational Centre for People with Disabilities. Initiated in October, 2016, it offers music therapy sessions whose aim, as psychologist and music therapist Stavroula Pavlikou explains, is to provide a ‘space’ suitable for the participants’ free expression and the investigation of communication skills.

Cultural Heritage - Tradition

In the course of 2016 the Foundation renewed existing collaborations with major institutions and embarked on new ones, the aim always being to preserve cultural heritage and collective memory - now more necessary than ever before - and use our tradition for the moral, social and mental fortification within the country and for a renewed approach to it through communication and cultural exchange beyond the borders.

The Foundation of Thracian Art and Tradition focuses on linking art, culture and knowledge with a view to enhancing the region’s cultural, social and economic development. Founded in 1998 upon the initiative of Ms Virginia Tsouderou, it is a model for regional Greece in the area of culture and education. Its broad range of activities includes exhibitions, lectures, classes, labs and specialised training seminars for the young with the use of both conventional teaching tools and new technologies. There is special interest in population groups with no easy access to knowledge and culture for various reasons, such as Rom and Pomaks, repatriates, new refugees and migrants. The key objective here is to provide quality education in the field of art, with a view to providing skills that enhance one’s employment prospects as well as cultivating an aesthetic which enables the individual to approach and decode cultural goods and actively participate in culture as a creator. These efforts are valiantly supported, morally and in practice, by various institutions.
and local citizens, while our Foundation has helped in the past and did the same in 2016, so as to ensure access to the educational and training programmes for financially challenged students from minority populations.

Also worth mentioning is the Laconian Studies Association, founded in 1966 to promote the study of Laconia’s history and folklore. The Association publishes the periodical edition Laconian Studies with scholarly papers on Laconia. Twenty large volumes and 17 appendices of the journal have been published from 1972 to date. In 2006 the Laconian Studies Association was awarded for its publishing work by the Academy of Athens. In 2016 our Foundation, in addition to the subsidies of previous years, contributed to the publication of its 18th Laconian Studies Annual Review entitled “Maniotes in the Revolution of 1821”, which is based for the most part on unpublished archive material that was missing from the bibliography.

Finally, the Paschalis and Ioanna Terzis Foundation is a newly-established (2007) institution at Aeginion, Pieria, although the long family history behind it is reflected in the exhibits of the historical museum it operates. The Foundation aims to promote culture in the periphery, support the local community and above all stand by the young and keep the channels of knowledge open. This is the sole Foundation of its kind in Pieria, and thanks to its sensibility, historical accuracy and sound museological specifications, partly with our help, it presents visitors with a lesson in history - the precious image of

refugeeship and displacement: from Kavakli in Eastern Rumelia (Northern Thrace) to Hafsa, Adrianople (Eastern Thrace) and from Kaskarka, Thessaloniki (today’s Kalohori) to Aeginion, Pieria. The preserved relics in the museum include 670 photographs with views of daily life and the people’s course from Kavakli, Eastern Rumelia to Aeginion, dating from 1906 to this day.
Arts

PlayforPLACE, the international performing arts research programme of FINGERSIX/ATHENS, continues with success. Sophia Mavragani has developed playforPLACE as an ongoing platform for research, exchange and playful artistic challenge. It visits various cities - 17 so far in Europe, Latin America, Africa and Oceania - and works with local artists and inhabitants to make playful interventions in the urban fabric. Local characteristics become the material for new games, and cities get transformed into unconventional game boards. Playing becomes an indispensable artistic tool which invites us to revisit daily practices. With support from the Foundation, in 2016, for the fifth consecutive year, playforPLACE was presented in the cities of Porto (Portugal), Seville (Spain) and Marrakech (Morocco). The choreographer’s ultimate aim is to explore the relationship of play and improvisation and develop a method for training performance-art professionals in the practice of improvisation.

MIRfestival is an independent international festival for new formats of performing arts. It invites innovative projects that combine stage, image, sound, performers, audiences, the city and the citizens, to open up new horizons and spawn new forms of performing art. The festival was founded in 2008, aiming to present artistic projects which transcend the borders of theatre, dance and performance and foster artistic creation based on research and experimentation to create a context in which new and interesting artistic work emerges. The programme of MIRfestival for 2016 included seven artistic projects, three of which were world premieres of new Greek performance work and three were international productions. All three international artist collectives were presenting their work for the first time in Greece, and the three Greek projects were MIRfestival’s co-productions. The grant by the Foundation was used for the artistic projects in “The rules of the game” section. In the projects of this section the artists question the everyday rules which are usually not given much thought and wonder whether as a community we can conceive a vision for our future, even if it is utopian, and attempt to follow it.

Another worthy and important theatrical festival, Analogio, has kept its 2016 appointment with the public. Presented at the Karolos Koun Art Theatre with a programme that linked “old” and “new” with the emphasis on continuity, the festival was under the aegis of the Ministry of Culture and Sports, the Italian Educational Institute, the José Saramago Foundation and UNESCO’s International Theatre Institute, and was held in collaboration with the Department of Modern Greek Studies of Montreal University and with support by our Foundation.

The festival always starts with the text as the theatre’s raw material; a text written as a play from the outset or a text in a pre-existing literary form which is adapted to dramaturgy. It is all about the text, its presentation by the actor on stage and its use in “narration” and the technology of walking performances.
Analogio 2016 was in two parts: Greek Enlightenment and Theatre and Literature. Specifically, three plays from the Greek Enlightenment were revived on stage to add a new dimension to the festival; The Leisures of Philotheos, the first novel of Nikolaos Mavrokordatos; Nikiratos, by Evanthia Kairi who signs it as “some Greek woman”; and the Autobiography of Elizabeth Moutzan-Martinegou. Moreover, once again Analogio left the stage to come out in the most historically important street of Athens, Dionyssiou Areopagitou, to convey the meaning and the emotion of the theatre to a broader audience.

In Ermoupolis, the capital of the Cyclades which celebrated 190 years since it was named in 1826, the Classical Music Network (CMN) was aided by the Foundation, among other supporters, to organise for 2016 the 12th International Classical Music Festival of Cyclades at the historic Apollo Theatre. String and wind instrument ensembles with soloists from Greece and abroad presented a varied programme of concerts with works by Mozart, Haydn, Beethoven, Mendelssohn, Poulenc, Skalkottas, Konstantinidis, Brahms and Dvořák. The Festival concluded with Respighi’s famous “Il Tramonto” for a string quartet and mezzosoprano, based on a poem by the English poet Shelley. Tickets were offered to unemployed persons, the evening concerts were attended by 1,000 Greek and foreign spectators and some 150 people attended the educational open rehearsals which take place in the mornings, when the Theatre is open as a museum for the public.

The Foundation helped also the ROMANA Greek Classical Music Orchestra to produce a CD with recordings of works by Rum composers who were active in Constantinople in the years after its Fall. Byzantine music is brought into prominence through compositions by Angelis Megas (17th c.), prince Dimitrios Kantemiris (17th c.), Petros Peloponissios (18th c.), Theodoros the violinist (19th c.), Vasilakis the lyre player (19th c). The big classical orchestra is directed by M. Karpathios. The CD’s multipage book includes music scores in Byzantine notation.

We close this indicative account of the ventures supported by the Foundation in 2016 with the Contemporary Dance Company of Persa Stamatopoulou. We have worked with the well-known choreographer again in the past, and this year’s successful project was with her and the National Museum of Contemporary Art (EMST) for the presentation of the performance “Displacement - the road”: a solo-performance inspired by Fernando Pessoa’s The Walker, based on the idea of a trip that is organized and experienced by an individual. It explores the concept of change, displacement and the wandering from one place to another, within a landscape without borders-timeless, empty, white. The notion is especially topical these days, but it has always been at the core of human thought over the centuries.

The performance was presented as part of the Museum’s “Prolegomena” programme at the end of the year, which thus ended for the
Foundation in a creative way full of optimism for the future of our collaborations and joint ventures.

Ultimately, the highest value for the Foundation is the people who honour it and whom it honours: all these scholars and artists who keep coming back, the Greeks who love Greece and its civilisation and interact with us, acknowledging our sensibility and our vision. The kind words of Persa Stamatopoulou, which we quote here with all due modesty, reflect the quality of this relationship: “My collaboration with the J. F. Costopoulos Foundation already numbers several years, and the experience has left me with the best impressions; with the sense that when art is ‘embraced’ without being confined and stifled, it will find ways to flourish and express itself. In an atmosphere of total trust, freedom and creativity provided in the form of moral and financial support, I find in the Foundation a champion, a co-creator who helps me realise some thoughts and ideas. Discreetly present, the Foundation supports the art of dance, as it does many others, acknowledging the artist’s right to innovate, to explore, to dare, without aspiring to its own promotion through sponsorship but remaining an active and major factor for encouraging and showcasing the artistic creations of Greece. Every time I collaborate with the Foundation and its people I sense their genuine willingness to understand, to help, to avoid doing injustice and above all to be bold enough to support pioneering projects of a socio-political nature, inspiring and encouraging the freedom of expression and giving space to each artist’s aesthetic views. In a world that often loses its step and balance, the actions which support and promote culture may be the only way to preserve human dignity, to erect bridges for communication and coexistence without discrimination, in the hope that when and where we unite we shape a world which can rise again when it stumbles; it can awaken, create and carry on.”
Annual Report 2016

In 2016 52% of our Foundation’s revenues were earmarked for the fulfilment of its purposes and 48% invested in shares and bonds aiming at increasing its assets.

During this year, the Foundation provided support to the following:

Arts

- ATHENS CONSERVATOIRE, GREEK MUSIC DEPARTMENT for the printing of music scores
- ATHENS DRAMA SOCIETY - NON PROFIT ORGANIZATION - GREEK ART THEATRE KAROLOS KOUN for co-organising and hosting Analogio Theatre Festival, first presentation of playwrights by Greek and foreign theatrical writers entitled “ANALOGIO 2016” (Greek Art Theatre Karolos Koun and public spaces, Athens, September 30 - October 4, 2016)
- BELLEVILLE for the organisation of Athens Video Dance Project AVDP 2016 (Athens School of Fine Arts, Athens, AVDP Festival: January 22-24, 2016 / AVDP Educational Programme: January 16-24, 2016)
- BLIND SPOT THEATRE GROUP for the realisation of the theatrical play “Hotel” (Athens School of Fine Arts Theatre, Athens, December 9, 2015 - January 29, 2016)
- BOO PRODUCTIONS for the production of the Dimitris Moutsikas’ short film entitled “Terminal”
- CLASSICAL MUSIC NETWORK (CMN) for the organisation of the 12th International Classical Music Festival of Cyclades (Apollo Theatre, Ermoupolis, Syros, August 13-20, 2016)
- FINGERSIX/ATHENS for the realisation of the international artistic and educational programme “playforPLACE 2016” (Portugal-Spain, September 2016 / Morocco, December 2016)
- KOUZI PRODUCTIONS for the development of a documentary film with working title “Athens Forward” produced by Dimitra Kouzi
- KUNSTLERHAUS BETHANIEN for Theodoros Stamatogiannis’ participation in its International Studio Programme as artist-in-residence
- MIR, NON-PROFIT COMPANY FOR THE RESEARCH, DIFFUSION AND PROMOTION OF CONTEMPORARY ART for the production of a thematic section of the programme of MIRfestival 2016 under the title “The rules of the game” (Athens, December 8-16, 2016)
- PERSA STAMATOPOULOU CONTEMPORARY DANCE COMPANY for the realisation of the performance “Displacement-the road”, based on the
work of Fernando Pessoa “The Wayfarer”
(National Museum of Contemporary Art -
EMST, Athens, Programme “Prolegomena
(Prologues)”, December 17-18, 2016)

- PHILARMONIKI FOUNDATION
  CONSERVATORY OF PATRAS for the
  maintenance of musical instruments

**Cultural heritage and Tradition**

- FOUNDATION OF THRAICAN ART &
  TRADITION for its activities

- HOLY METROPOLIS OF THE PRINCES’
  ISLANDS for parish works

- LACONIAN STUDIES ASSOCIATION for
  the publication of its 18th Annual Review
  “Laconian Studies” entitled “Maniotes in
  the Revolution of 1821”

- PASCHALIS & IOANNA TERZIS
  FOUNDATION the installation of security
  systems at the premises of the Historical
  Museum of Aeginion

- SOCIETY FOR THE EDUCATION OF
  YOUNG WOMEN - Σ.Ε.Ν for the restoration
  and refurbishment of its retail shop

- THE FRIENDS OF THE LIBRARY OF
  ALEXANDRIA for its activities
**Education - Studies**

- CENTER FOR THE STUDY OF TRADITIONAL POTTERY - “G. PSAROPOULOS FOUNDATION” for the implementation of educational programs of unemployed people
- HELLENIC BOOK CLUB for the enrichment of lending libraries in remote, peripheral Greek villages
- HELLENIC FOUNDATION FOR EUROPEAN AND FOREIGN POLICY (ELIAMEP) for the work of the Stavros Costopoulos Research Fellowship
- PYRNA - NON PROFIT CULTURAL ASSOCIATION for the realisation of the BOOKS ON WHEELS® PROGRAM
- U.S. EDUCATIONAL FOUNDATION IN GREECE (FULBRIGHT FOUNDATION) for the award of scholarships to Greek citizens for studies or research in the United States of America
- ARIS CHRISTOFELLIS for the support of the “Early Music Centre of Athens” for the two-year course “The vocal music from Medieval to Baroque”

**Science and Research**

- AMERICAN SCHOOL OF CLASSICAL STUDIES AT ATHENS & NATIONAL AND KAPODISTRIAN UNIVERSITY OF ATHENS, DEPARTMENT OF HISTORY AND ARCHAEOLOGY for the publication of the conference proceedings “Athens and Attica in Prehistory”
- ARETHAS’ INSTITUTE, MEDITERRANEAN INSTITUTE OF RESEARCHES IN PALEOGRAPHY, BIBLIOLOGY AND HISTORY OF TEXTS - (MISPABHT) for research concerning the digital documentation of deteriorations of archival photographic material
- ARISTOTLE UNIVERSITY OF THESSALONIKI, CENTRE FOR BYZANTINE RESEARCH for the publication of vol. III.2 of the “Corpus of the Early Christian Mosaic Pavements of Greece, III.2: Macedonia (except Thessaloniki) - Thrace”
- BENAKI MUSEUM for the continuation of the archaeological works at the Spartan sanctuary of Apollon Amyklaion
- CHRISTIAN ARCHAEOLOGICAL SOCIETY for the publication of the scholarly journal “Deltion of the Christian Archaeological Society”
- CONTEMPORARY SOCIAL HISTORY ARCHIVES (ASKI) for the cataloguing and promoting (publicising) of Leonidas Kyrkos’ Library
- CRETE UNIVERSITY PRESS for the printed and digital edition of the international scientific journal for ancient theatre with the title “Αούσιον/Logeion”
GREEK EPIGRAPHIC SOCIETY
for the publication of the book
“The inscriptions of the Archaeological
Museum of Messenia”

HELLENIC INSTITUTE OF ANCIENT AND
MEDIAEVAL ALEXANDRIAN STUDIES for
the underwater archaeological survey of the
29th Greek mission in Alexandria, Egypt

KALYPSO AND GREGORY GREGORIADIS’
FOUNDATION for the publication
of a dedicatory volume in honour of
Academician Panagiotis L. Vocotopoulos

NATIONAL AND KAPODISTRIAN
UNIVERSITY OF ATHENS,
PHILOSOPHICAL SCHOOL, DEPARTMENT
OF HISTORY AND ARCHAEOLOGY for the
study of the architecture in the sanctuary of
Asclepios in ancient Lissos, prefecture of
Chania, Crete

NATIONAL AND KAPODISTRIAN
UNIVERSITY OF ATHENS,
PHILOSOPHICAL SCHOOL, DEPARTMENT
OF ARCHAEOLOGY AND ART HISTORY for
the publication of the Proceedings of the
Symposium in memory of Spiros Iakovidis,
Professor of archaeology and Member of
the Athens Academy

NATIONAL HELLENIC RESEARCH
FOUNDATION, INSTITUTE OF HISTORICAL
RESEARCH, SECTION OF BYZANTINE
RESEARCH for the edition of the volume
Documents of Patriarchs”, head of project
Maria Gerolymatou

SOCIETY OF MESSENIAN
ARCHAEOLOGICAL STUDIES on the
continuation of the “Excavation and
Restoration Works” in the archaeological
site of Messene

THE ATHENS SCHOOL OF FINE ARTS
for the furtherance of Dr Stella Pilavaki’s
research concerning the location and
recording of rock engravings that form part
of the complex situated in the regions of
Serres and Kavala

UNION OF GREEK PROCEDURALISTS
for the realisation of the 40th Panhellenic
Congress of the Union

UNIVERSITY OF CRETE, DEPARTMENT
OF HISTORY AND ARCHAEOLOGY for the
continuation of excavation at Paleolithic
Rodafnidia, Lesbos
Social Contribution

- "AMIMONI" PANHELLENIC ASSOCIATION OF PARENTS, GUARDIANS AND FRIENDS OF VISUALLY IMPAIRED PEOPLE WITH ADDITIONAL DISABILITIES for the support of the “IRIDA” program

- ARTISTIC GROUP “DRYADES EN PLO” for the realisation of a course method “Dance - Disability” in structures that accommodate people with disabilities

- ASSOCIATION OF THE PARENTS - GUARDIANS AND FRIENDS OF THE AUTISTICS “AGIOS VASSILEIOS” for the construction of a guesthouse

- CEREBRAL PALSY GREECE for the support of the Developmental Playgroups

- NETWORK FOR CHILDREN’S RIGHTS for the support of the program “EVERY CHILD IS UNIQUE - CHILDREN AT RISK”

- NEOS KOSMOS THEATRE for the support of the “Solidarity Theatre for Children” program, a “mobile theatre unit” offering free theatre performances for children at hospitals and childcare institutions or for children living under conditions of social exclusion

- PAN-HELLENIC ASSOCIATION FOR PERSONS WITH CEREBRAL PALSY AND DOWN SYNDROME “FRODIDA” for the support of its Day Care Centre

- PERIFERIAKO THEATRO KARDITSAS for the realisation of theatrical performances for vulnerable social groups

- PIRAEUS ASSOCIATION OF PARENTS, GUARDIANS AND FRIENDS OF PEOPLE WITH DISABILITIES EDUCATIONAL CENTER FOR PEOPLE WITH DISABILITIES IN PIRAEUS (PekAmela) for the implementation of Music Therapy program in adults with mental disabilities

- SOCIAL AND ENVIRONMENTAL ACTION SOCIETY “HELIOTROPIO” for the implementation of the special educational program “Disability, Isolation and Co-existence”

- SOCIETY OF PARENTS AND GUARDIANS OF PEOPLE WITH MENTAL DISABILITIES “TO ERGASTIRI” for installation of solar panel on the three Assisted Way of Living Houses

- THE EFSTATHIA J. COSTOPOULOS FOUNDATION for the support of the nursery school “Yiayia’s Garden” in Kalamata
Financial Statement for Fiscal Year 2016

(Amounts in Euros with no decimal digits)

<table>
<thead>
<tr>
<th>Assets</th>
<th>Cost</th>
<th>Accumulated</th>
<th>Net book value</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>B. Establishment Costs</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>I. Intangible Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>4. Other establishment costs</td>
<td>49,180</td>
<td>49,180</td>
<td>0</td>
</tr>
<tr>
<td><strong>C. Fixed Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>II. Tangible Assets</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>3. Buildings and technical works</td>
<td>2,560,000</td>
<td></td>
<td>2,560,000</td>
</tr>
<tr>
<td>6. Furniture and other equipment</td>
<td>560,176</td>
<td>227,505</td>
<td>332,671</td>
</tr>
<tr>
<td>Total tangible assets (CI)</td>
<td>3,120,176</td>
<td>227,505</td>
<td>2,892,671</td>
</tr>
<tr>
<td>III. Investments and other long term receivables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>7. Other long term receivables</td>
<td></td>
<td></td>
<td>4,880</td>
</tr>
<tr>
<td><strong>TOTAL FIXED ASSETS</strong></td>
<td></td>
<td></td>
<td>2,897,551</td>
</tr>
<tr>
<td><strong>D. Current Assets</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>II. Receivables</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Customers</td>
<td></td>
<td></td>
<td>16,579</td>
</tr>
<tr>
<td>11. Other debtors</td>
<td></td>
<td></td>
<td>576,371</td>
</tr>
<tr>
<td>III. Securities</td>
<td></td>
<td></td>
<td>592,950</td>
</tr>
<tr>
<td>1. Shares</td>
<td></td>
<td></td>
<td>71,534,418</td>
</tr>
<tr>
<td>2. Debt Securities</td>
<td></td>
<td></td>
<td>9,607,925</td>
</tr>
<tr>
<td>3. Other securities</td>
<td></td>
<td></td>
<td>6,774,888</td>
</tr>
<tr>
<td>4. Mutual Fund shares</td>
<td></td>
<td></td>
<td>635,000</td>
</tr>
<tr>
<td>Minus: Provision for depreciation</td>
<td></td>
<td></td>
<td>-62,560,375</td>
</tr>
<tr>
<td>IV. Cash and deposits</td>
<td></td>
<td></td>
<td>25,991,856</td>
</tr>
<tr>
<td>1. Cash</td>
<td></td>
<td></td>
<td>534</td>
</tr>
<tr>
<td>2. Sight deposits</td>
<td></td>
<td></td>
<td>334,364</td>
</tr>
<tr>
<td><strong>TOTAL CURRENT ASSETS (DII+DIII+DIV)</strong></td>
<td></td>
<td></td>
<td>26,919,171</td>
</tr>
<tr>
<td><strong>E. SUSPENSE ACCOUNTS</strong></td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>1. Prepaid expenses</td>
<td></td>
<td></td>
<td>688</td>
</tr>
<tr>
<td><strong>TOTAL ASSETS (B+C+D+E)</strong></td>
<td></td>
<td></td>
<td>29,817,410</td>
</tr>
</tbody>
</table>

| Liabilities                                                          |       |              |                |
| **A. Equity**                                                        |       |              |                |
| I. Share Capital                                                     |       |              | 92,105,180     |
| V. Retained Earnings                                                 |       |              |                |
| Losses to be carried forward                                         |       |              | -62,338,648    |
| **TOTAL EQUITY (AI+AV)**                                             |       |              | 29,766,532     |
| **C. Liabilities**                                                   |       |              |                |
| II. Short term liabilities                                           |       |              |                |
| 1. Suppliers                                                         |        |              | 19,833         |
| 2. Creditors                                                         |        |              | 1,678          |
| 5. Liabilities for taxes and duties                                  |        |              | 24,354         |
| 6. Liabilities to Insurance Funds                                   |        |              | 3,064          |
| **TOTAL LIABILITIES (CII)**                                          |       |              | 48,929         |
| **D. SUSPENSE ACCOUNTS**                                             |       |              |                |
| 2. Accrued expenses at year end                                      |        |              | 1,949          |
| **TOTAL LIABILITIES AND EQUITY (A+C+D)**                             |       |              | 29,817,410     |
**Financial Statement for Fiscal Year 2016**

(amounts in Euros with no decimal digits)

**INFLOWS (REVENUES)**

A. Recurring Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Dividend income</td>
<td>216,355</td>
</tr>
<tr>
<td>Interest income from bonds</td>
<td>482,738</td>
</tr>
<tr>
<td>Interest income from deposits</td>
<td>4,556</td>
</tr>
</tbody>
</table>

**TOTAL** 703,649

B. Extraordinary Income

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Donations</td>
<td>18,027</td>
</tr>
<tr>
<td>Book sales</td>
<td>550</td>
</tr>
</tbody>
</table>

**TOTAL** 18,577

C. Cash Outflow

**TOTAL** 82,049

D. Cash Balance carried forward from previous year

**TOTAL** 319,192

**TOTAL INCOME**

**1,123,467**

E. Capital movement

**TOTAL RECEIPTS**

**2,270,145**

**OUTFLOWS (EXPENSES)**

A. Expenses For The Fulfillment Of Its Purpose (Support in the fields of Arts, Cultural Heritage and Tradition, Education-Studies, Science and Research, Social Contribution)

**307,000**

B. Acquisitions of fixed assets

**281**

C. Investments In Securities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>i) Based on budget</td>
<td>288,322</td>
</tr>
<tr>
<td>ii) Off budget</td>
<td>0</td>
</tr>
</tbody>
</table>

**TOTAL** 288,322

D. Cash Inflows

**0**

E. Recurring Expenses

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Staff costs</td>
<td>89,945</td>
</tr>
<tr>
<td>Administrative expenses</td>
<td>36,236</td>
</tr>
<tr>
<td>General expenses (Taxes)</td>
<td>33,719</td>
</tr>
</tbody>
</table>

**TOTAL** 159,900

F. Extraordinary results from the sale of securities

<table>
<thead>
<tr>
<th>Description</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Losses from the sale of securities</td>
<td>33,600</td>
</tr>
</tbody>
</table>

Cash Balance to be carried forward

**334,364**

**TOTAL EXPENSES**

**1,123,467**

G. Capital movement

**TOTAL PAYMENTS**

**2,270,145**