

THE J. F. COSTOPOULOS FOUNDATION

BUDGET FOR FISCAL YEAR 2019

INFLOWS

Chapter A

Balance brought forward
from the previous year

188,000

Chapter B

Budgeted income

- Dividends 221,000
- Coupons from bonds
and interest from
deposits 669,000

Chapter C

Extraordinary income

- Donations 20,000

TOTAL INCOME

1,098,000

Chapter D

- Disposal of Securities

2,937,000

CASH FLOW

2,937,000

GRAND TOTAL

4,035,000

OUTFLOWS

Chapter A

Expenses for the support of

Museums, Educational
Foundations, Institutions, Holy
Dioceses etc in accordance
with Article 2 of the Articles of
Association

365,000

Chapter B

- Investments in Shares &
Bonds 465,000
- Fixed equipment 10,000

Chapter C

Budgeted expenses

- Staff costs 105,500
- Administrative expenses 70,500
- General expenses (Taxes) 82,900
- 0.5% income tax 4,100
(Law 4182/13, art. 65 § 2)

TOTAL EXPENSES

1,098,000

Chapter D

- Reinvestments of
Securities Disposals

2,937,000

CASH FLOW

2,937,000

GRAND TOTAL

4,035,000

Athens, September 25, 2018

CHAIRMAN
OF THE BOARD OF TRUSTEES

YANNIS S. COSTOPOULOS

DIRECTOR
OF THE FOUNDATION

HECTOR P. VERYKIOS